GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APGLI Department –Sanction an amount of Rs.55 Crores towards sanction of Loans and settlement of Claims to the Policyholders of APGLI Department for the financial year 2017-2018– Administrative Sanction – Orders – Issued.

FINANCE (ADMN-DI&IF) DEPARTMENT

G.O.RT.No. 1106 **Dated: 03-05-2017**

Read the following:-

Lr.No.C/01/LOC/2017-2018, Dt. 21-03-2017 of the Director of Insurance, A.P. Ibrahimpatnam.

<<<O>>>

ORDER:

In the reference read above, the Director of Insurance, A.P. Ibrahimpatnam has requested to release an amount of Rs. 55.00 crores (Rupees Fifty Five crores only) towards 1st quarter amount of the Financial year 2017-18 to facilitate distribution among the (13) District Insurance Offices towards sanction of Loans and settlement of Claims to the Policyholders.

2. After careful examination of the above proposal, Government hereby accord sanction for an amount of Rs.55.00 Crores (Rupees Fifty Five crores only) under Public Account from the BE provision 2017-18 towards loans and settlement of claims in all 13 District Insurance Offices in Andhra Pradesh under the following Head of Account.

M.H – 8011- Insurance & Pension Funds.
105- State Government Insurance Fund.
S.H - (O1) – A.P. State Government Life Insurance Fund.

3. The Director of Insurance, A.P. Ibrahimpatnam is requested to take necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA
SECRETARY TO GOVERNMENT (B&IF)

To
The Director of Insurance, A.P. Ibrahimpatnam,
Copy to:
The Director of Treasuries and Accounts, A.P Ibrahimpatnam,
All the District Treasury Offices,
The Local Banks Concerned in the Districts,
The Pay and Accounts Offices, A.P. Ibrahimpatnam,
The Prl. Accounts General, A.P. Hyderabad,
SF/SCs.

//FORWARDED:: BY ORDER //

SECTION OFFICER